

UNIFIED SCHOOL DISTRICT NO. 475

Junction City, Kansas

Financial Statements

For the Year Ended June 30, 2018

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UNIFIED SCHOOL DISTRICT NO. 475
 Junction City, Kansas
 Financial Statements
 For the Year Ended June 30, 2018

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MIZE & HOUSER
COMPANY P.A.

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 475
Junction City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 475, Junction City, Kansas, (the District), as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2018, on our consideration of the District’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

Prior Period Restatement

As discussed in Note 14 of the financial statement, during the year ended June 30, 2018, the District elected to reclassify certain federal aid receipts received in a previous year. As a result of this change, a prior period adjustment was made to unencumbered cash at June 30, 2017. Our opinion is not modified with respect to this matter.

Other Matter

The 2017 Actual column presented in the individual fund financial schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated October 16, 2017. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The 2017 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statements or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly presented in all material respects in relation to the 2017 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mize Houser & Company PA

Certified Public Accountants

November 5, 2018
Lawrence, KS

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UNIFIED SCHOOL DISTRICT NO. 475
 Summary Statement of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual for the Year Ended June 30, 2017)

Funds	Restated	Prior Year Cancelled	Receipts	Expenditures	Ending	Add	Ending Cash Balance	
	Beginning Unencumbered Cash Balance				Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	2018	2017
General Funds:								
General Fund	\$ 19,857	\$ -	\$ 50,346,367	\$ 50,366,224	\$ -	\$ 353,912	\$ 353,912	\$ 553,364
Supplemental General	165,093	-	17,384,634	16,421,125	1,128,602	217,646	1,346,248	329,718
Special Purpose Funds:								
At Risk (4 Year Old)	341,392	-	580,549	453,466	468,475	5,624	474,099	348,708
At Risk (K-12)	6,477,999	-	9,377,936	7,708,814	8,147,121	[32,818]	8,114,303	6,562,602
Bilingual Education	1,512,584	-	3,010,699	2,241,243	2,282,040	[16,108]	2,265,932	1,495,084
Virtual Education	100,000	-	75,000	84,032	90,968	-	90,968	100,000
Capital Outlay	9,612,214	-	5,244,253	3,388,980	11,467,487	1,286,350	12,753,837	13,082,524
Driver Training	26,542	-	21,340	22,112	25,770	-	25,770	26,542
Contingency Reserve	2,100,000	-	-	-	2,100,000	-	2,100,000	2,100,000
Food Service	636,109	-	3,159,490	3,269,147	526,452	33	526,485	636,654
Professional Development	247,735	-	237,600	220,592	264,743	210	264,953	247,798
Parent Education	110,923	-	241,385	223,300	129,008	7,069	136,077	115,094
Summer School	525	-	-	525	-	-	-	525
Special Education	4,372,552	-	11,695,508	14,382,186	1,685,874	243,772	1,929,646	4,618,408
Career and Postsecondary Education	1,196,375	-	1,315,974	1,136,376	1,375,973	27,303	1,403,276	1,213,751
KPERs Retirement Contribution	-	-	6,579,791	6,579,791	-	-	-	-
Textbook Rental	490,270	-	1,432,844	819,161	1,103,953	385	1,104,338	490,455
Grants	40,893,215	-	9,363,819	6,023,620	44,233,414	247,630	44,481,044	41,092,177
District Activity	57,224	-	435,826	440,539	52,511	-	52,511	57,224
Bond and Interest Fund:								
Bond and Interest	1,711,564	-	2,570,240	2,265,089	2,016,715	-	2,016,715	1,711,564
Capital Projects Funds:								
Construction/Bond Refinance	22,793	-	110,772,798	1,327,033	109,468,558	-	109,468,558	22,793
Fiduciary Fund:								
Trust	525	-	-	-	525	-	525	525
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 70,095,491</u>	<u>\$ -</u>	<u>\$ 233,846,053</u>	<u>\$ 117,373,355</u>	<u>\$ 186,568,189</u>	<u>\$ 2,341,008</u>	<u>\$ 188,909,197</u>	<u>\$ 74,805,510</u>

Composition of Cash:

Central National Bank	Checking	\$ 36,059,207	\$ 32,949,320
	Certificates of Deposit	-	1,300,000
	Total Central National Bank	<u>36,059,207</u>	<u>34,249,320</u>
Exchange Bank	Checking	64,590	67,944
	Certificates of Deposit	50,000	250,000
	Total Exchange Bank	<u>114,590</u>	<u>317,944</u>
Armed Forces Bank	Checking	113,852	90,421
	Total Armed Forces Bank	<u>113,852</u>	<u>90,421</u>
Sunflower Bank	Investments	152,839,416	40,350,051
	Total Armed Forces Bank	<u>152,839,416</u>	<u>40,350,051</u>
	Total Cash	189,127,065	75,007,736
	Less Agency Funds per Schedule 3	[217,868]	[202,226]
	Total Reporting Entity (Excluding Agency Funds)	<u>\$ 188,909,197</u>	<u>\$ 74,805,510</u>

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 475 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District had no related municipal entities.

Reimbursed Expenses

Expenditures in the amounts of \$1,796,201 and \$74,996 are classified as reimbursed expenses in the General Fund and Supplemental General Fund, respectively. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipts sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Regulatory Basis Fund Types (Continued)

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund - used to report assets held in trust for the benefit of the District (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the District, scholarship funds, etc.).

Agency Fund - used to report assets held by a municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, student organization fund, permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2018 was amended for the At Risk (4 Year Old) Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, agency funds, trust funds and the following special purpose funds: Contingency Reserve, Textbook Rental and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. The lead bank for the District's cash deposits (i.e. the bank that holds almost all of the Districts' cash at any point in time) is designated from among the eligible banks for a three year period with the most recent three year period having begun July 1, 2016. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

As of June 30, 2018, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Rating U.S.</u>
		<u>Less than 1</u>	<u>1 - 2</u>	
U.S. Government Securities	\$ 150,477,119	\$ 134,480,060	\$ 15,997,059	N/A
Government Money Market	2,362,297	2,362,297	-	N/A
Certificates of Deposit	50,000	50,000	-	N/A
Total Fair Value	<u>\$ 152,889,416</u>	<u>\$ 136,892,357</u>	<u>\$ 15,997,059</u>	

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2018 is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
U.S. Government Securities	98.42%
Government Money Market	1.55%
Certificates of Deposit	0.03%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods". All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$36,237,649 and the bank balance was \$39,358,588. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$443,311 was covered by federal depository insurance and the balance of \$38,915,277 was fully collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 3 – Substance Receipt in Transit

The District received \$2,866,618 subsequent to June 30, 2018 and as required by K.S.A. 72-6466 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

NOTE 4 - Long-term Debt

Following is a detailed listing of the District's long-term liabilities, including capital leases, at June 30, 2018.

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Date of Final Maturity</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Balance June 30, 2018</u>
Paid for by regulatory receipts:					
General Obligation Bonds					
2015 Refunding	6/4/2015	9/1/2024	3.00 - 4.00%	\$ 8,700,000	\$ 5,670,000
2017A Construction	12/21/2017	9/1/2043	3.375 - 5.00%	63,500,000	63,500,000
2017B Refunding	12/21/2017	9/1/2022	3.00 - 5.00%	13,995,000	13,995,000
2017C Construction	12/21/2017	9/1/2043	2.652 - 3.909%	41,500,000	41,500,000
Capital Leases					
Computers	3/6/2018	6/30/2021	0.00%	\$ 1,747,018	947,018
Total					<u>\$ 125,612,018</u>

Following is a summary of changes in long-term liabilities for the year ended June 30, 2018:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>	<u>Interest Paid</u>
Paid for by regulatory receipts:					
General Obligation Bonds					
2005 Construction	\$ 5,625,000	\$ -	\$ 5,625,000	\$ -	\$ 84,375
2007 Refunding	9,310,000	-	9,310,000	-	186,160
2015 Refunding	7,250,000	-	1,580,000	5,670,000	216,400
2017A Construction	-	63,500,000	-	63,500,000	-
2017B Refunding	-	13,995,000	-	13,995,000	118,154
2017C Construction	-	41,500,000	-	41,500,000	-
Capital Leases					
Computers	-	1,747,018	800,000	947,018	-
Total	<u>\$ 22,185,000</u>	<u>\$ 120,742,018</u>	<u>\$ 17,315,000</u>	<u>\$ 125,612,018</u>	<u>\$ 605,089</u>

Annual debt service requirements to maturity for the general obligation bonds are as follows:

<u>Year ended June 30,</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Due</u>
2019	\$ 2,765,000	\$ 5,844,826	\$ 8,609,826
2020	2,855,000	4,932,579	7,787,579
2021	2,965,000	4,815,629	7,780,629
2022	3,130,000	4,663,254	7,793,254
2023	3,295,000	4,502,629	7,797,629
2024-2028	18,510,000	20,476,640	38,986,640
2029-2033	22,615,000	16,170,930	38,785,930
2034-2038	27,505,000	11,228,097	38,733,097
2039-2043	33,480,000	5,066,535	38,546,535
2044	7,545,000	149,633	7,694,633
Total	<u>\$ 124,665,000</u>	<u>\$ 77,850,752</u>	<u>\$ 202,515,752</u>

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 4 - Long-term Debt (Continued)

Annual debt service requirements to maturity for the capital leases are as follows:

<u>Year ended June 30,</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total Due</u>
2019	\$ 315,673	\$ -	\$ 315,673
2020	315,673	-	315,673
2044	<u>315,672</u>	<u>-</u>	<u>315,672</u>
Total	<u>\$ 947,018</u>	<u>\$ -</u>	<u>\$ 947,018</u>

During 2017, the District issued \$13,995,000 in general obligation refunding with interest rates ranging from 3.0% to 5.0% to current refund all \$5,625,000 of the outstanding Series 2005 General Obligation Construction Bonds with interest rates ranging from 3.0% to 5.25% and to current refund all \$9,230,000 of the outstanding Series 2007 General Obligation Refunding Bonds with an interest rate of 4.0%. The transaction resulted in an economic gain of \$482,757 and a reduction of \$1,605,571 in future debt payments.

NOTE 5 - Interfund Transactions

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	At-Risk (K-12)	K.S.A. 72-6478	\$ 5,771,406
General	Virtual Education	K.S.A. 72-6478	75,000
General	Career and Postsecondary Education	K.S.A. 72-6478	1,200,000
General	Textbook Rental	K.S.A. 72-6478	900,000
General	Bilingual Education	K.S.A. 72-6478	2,501,755
General	Special Education	K.S.A. 72-6478	8,754,990
Supplemental General	At-Risk (K-12)	K.S.A. 72-6478	2,214,588
Supplemental General	At-Risk (4 Year Old)	K.S.A. 72-6478	400,000
Supplemental General	Bilingual Education	K.S.A. 72-6478	508,944
Supplemental General	Professional Development	K.S.A. 72-6478	200,000
Supplemental General	Parent Education	K.S.A. 72-6478	75,000
Supplemental General	Textbook Rental	K.S.A. 72-6478	178,650
Capital Outlay	Grants	Fund Closeout	13,608
Summer School	At-Risk (K-12)	Fund Closeout	525
At-Risk (4 Year Old)	Grants	Fund Closeout	40
			<u>\$ 22,794,506</u>

NOTE 6 - Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 *et seq.* Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 6 - Defined Benefit Pension Plan (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ended June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitution for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$6,579,791 for the year ended June 30, 2018.

Net Pension Liability. At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$81,163,724. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 7 - Termination Benefits

The District has a plan which covers administrators and teachers who voluntarily take early retirement. A teacher is eligible for early retirement if such employee is a full time employee, retiring under the provisions of KPERS with 85 points and not more than 64 years of age, has fifteen years or more of continuous service with the District, and has accumulated at least 60 days of leave. An administrator is eligible if such employee has fifteen years or more of service with the District.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 7 - Termination Benefits (Continued)

Benefits are payable monthly for a maximum term of 5 years or until the recipient reaches 65 years of age. The cost of this plan for the year ended June 30, 2018 was \$216,292.

The employees eligible for the retirement plan are also eligible to remain in the District health insurance plan. The retired employees will participate on the same basis as current employees.

The retirement benefit and health insurance contribution is not funded but is to be paid from each year's operating budget. The benefits due under the plan for the next five years are as follows:

<u>Year</u>	<u>Benefits Due</u>	<u>Health Insurance Contribution</u>	<u>Total Due</u>
2018-19	\$ 173,337	\$ 126,759	\$ 300,096
2019-20	67,963	87,167	155,130
2020-21	51,262	67,322	118,584
2021-22	40,384	43,140	83,524
2022-23	<u>24,446</u>	<u>19,082</u>	<u>43,528</u>
 Total	 <u>\$ 357,392</u>	 <u>\$ 343,470</u>	 <u>\$ 700,862</u>

NOTE 8 - Compensated Absences

It is the District's policy to pay full time classified employees unused vacation pay upon termination of employment. Vacation is earned one day per month and must be used within eighteen months of being earned. The amount of unused vacation for these employees as of June 30, 2018 was \$253,597.

NOTE 9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. In 1991 the District joined other Kansas school districts to participate in Risk Management Services, Inc. (RMS), a workers' compensation insurance public entity risk pool. The pool operates as a common risk management and insurance program for certain Kansas school districts. The District pays an annual premium for its workers compensation insurance coverage. The District's contractual agreement with RMS provides that RMS will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$300,000 (for each insured event). The District continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past three fiscal years.

NOTE 10 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statements of the District at June 30, 2018.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 11 - Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 12 - Operating Lease

On March 19, 2012 the District entered into a wide area network leasing and services agreement. The District made lease payments of \$558,506 during the year ended June 30, 2018 and the future minimum lease payments are as follows:

Year ending <u>June 30</u>	<u>Amount</u>
2019	\$ 520,344
2020	520,344
2021	520,344
2022	520,344
2023	<u>520,344</u>
Total	<u>\$2,601,720</u>

NOTE 13 - Restatements

During the year ended June 30, 2018, the District elected to reclassify certain federal aid receipts received in a previous year from the Grants Fund to the Career and Postsecondary Education Fund. This change in presentation resulted in the following restatements to beginning unencumbered cash.

	<u>At Risk (K-12) Fund</u>	<u>Career and Postsecondary Education Fund</u>	<u>Grants Fund</u>
Unencumbered Cash Balance - June 30, 2017	\$ 6,532,079	\$ 1,182,630	\$40,852,880
Adjustment to Reallocate Balances	<u>[54,080]</u>	<u>13,745</u>	<u>40,335</u>
Unencumbered Cash Balance - June 30, 2017, Restated	<u>\$ 6,477,999</u>	<u>\$ 1,196,375</u>	<u>\$40,893,215</u>

UNIFIED SCHOOL DISTRICT NO. 475
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Maximum Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Positive [Negative]</u>
General Funds:						
General Fund	\$ 51,751,456	\$ [3,181,433]	\$ 1,796,201	\$ 50,366,224	\$ 50,366,224	\$ -
Supplemental General	17,074,667	[728,538]	74,996	16,421,125	16,421,125	-
Special Purpose Funds:						
At Risk (4 Year Old)	480,000	-	-	480,000	453,466	26,534
At Risk (K-12)	8,364,397	-	-	8,364,397	7,708,814	655,583
Bilingual Education	2,432,949	-	-	2,432,949	2,241,243	191,706
Virtual Education	100,000	-	-	100,000	84,032	15,968
Capital Outlay	13,163,550	-	-	13,163,550	3,388,980	9,774,570
Driver Training	40,000	-	-	40,000	22,112	17,888
Food Service	4,056,429	-	-	4,056,429	3,269,147	787,282
Professional Development	390,300	-	-	390,300	220,592	169,708
Parent Education	223,300	-	-	223,300	223,300	-
Special Education	15,532,198	-	-	15,532,198	14,382,186	1,150,012
Career and Postsecondary Education	1,361,797	-	-	1,361,797	1,136,376	225,421
KPERS Retirement Contribution	7,020,250	-	-	7,020,250	6,579,791	440,459
Grants	8,055,455	-	-	8,055,455	6,023,620	2,031,835
Bond and Interest Fund:						
Bond and Interest	2,465,910	-	-	2,465,910	2,265,089	200,821

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
General Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 634	\$ 632	\$ -	\$ 632
State Aid:				
Equalization aid	33,040,725	32,145,705	35,310,084	[3,164,379]
Special education	7,523,702	7,254,990	7,887,000	[632,010]
KPERS aid	4,558,456	-	-	-
Federal aid	10,016,703	9,148,839	8,534,372	614,467
Investment income	240,346	-	-	-
Miscellaneous	19,648	-	20,000	[20,000]
Transfers in	19,991	-	-	-
Reimbursements	465,746	1,796,201	-	1,796,201
Total Receipts	<u>55,885,951</u>	<u>50,346,367</u>	<u>\$ 51,751,456</u>	<u>\$ [1,405,089]</u>
Expenditures				
Instruction	15,729,651	14,545,116	\$ 16,263,035	\$ 1,717,919
Student support services	3,199,394	3,045,660	3,345,715	300,055
Instructional support services	2,846,760	2,804,927	2,985,610	180,683
General administration	543,156	618,691	604,375	[14,316]
School administration	4,736,836	5,079,640	4,852,185	[227,455]
Other support services - business and administration	1,882,031	1,815,485	1,927,700	112,215
Operations and maintenance	1,960,197	1,994,045	2,055,650	61,605
Student transportation services	1,342,047	1,259,509	1,448,017	188,508
Transfers out	23,632,172	19,203,151	18,269,169	[933,982]
Adjustment to Comply with Legal Maximum Budget	-	-	[3,181,433]	[3,181,433]
Adjustment for Qualifying Budget Credits				
Reimbursements	-	-	1,796,201	1,796,201
Total Expenditures	<u>55,872,244</u>	<u>50,366,224</u>	<u>\$ 50,366,224</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	13,707	[19,857]		
Unencumbered Cash, Beginning	<u>6,150</u>	<u>19,857</u>		
Unencumbered Cash, Ending	<u>\$ 19,857</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Supplemental General Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 3,984,264	\$ 3,732,009	\$ 3,304,114	\$ 427,895
Delinquent tax	2,108	17,648	61,822	[44,174]
Motor vehicle tax	360,982	414,887	397,789	17,098
State aid	13,310,786	13,144,094	13,145,849	[1,755]
Miscellaneous	3,244	1,000	-	1,000
Reimbursements	113,918	74,996	-	74,996
Total Receipts	<u>17,775,302</u>	<u>17,384,634</u>	<u>\$ 16,909,574</u>	<u>\$ 475,060</u>
Expenditures				
Instruction	4,678,530	4,952,197	\$ 5,372,740	\$ 420,543
Student support services	269	-	-	-
Instructional support services	982,391	1,050,780	1,077,080	26,300
General administration	85,663	119,284	99,145	[20,139]
School administration	4,584	940	-	[940]
Other support services	1,223,351	1,907,993	2,574,105	666,112
Operations and maintenance	1,888,962	4,811,156	1,769,105	[3,042,051]
Student transportation services	1,000	1,593	-	[1,593]
Transfers out	8,795,683	3,577,182	6,182,492	2,605,310
Adjustment to Comply with Legal Maximum Budget	-	-	[728,538]	[728,538]
Adjustment for Qualifying Budget Credits				
Reimbursements	-	-	74,996	74,996
Total Expenditures	<u>17,660,433</u>	<u>16,421,125</u>	<u>\$ 16,421,125</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	114,869	963,509		
Unencumbered Cash, Beginning	<u>50,224</u>	<u>165,093</u>		
Unencumbered Cash, Ending	<u>\$ 165,093</u>	<u>\$ 1,128,602</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
At Risk (4 Year Old) Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ -	\$ 180,408	\$ 248,265	\$ [67,857]
Reimbursements	-	141	-	141
Transfers in	<u>320,000</u>	<u>400,000</u>	<u>30,512</u>	<u>369,488</u>
Total Receipts	<u>320,000</u>	<u>580,549</u>	<u>\$ 278,777</u>	<u>\$ 301,772</u>
Expenditures				
Instruction	283,816	427,084	\$ 460,088	\$ 33,004
Student support services	935	3,525	980	[2,545]
Instructional support services	262	172	300	128
School administration	10,222	22,645	18,632	[4,013]
Transfers out	-	40	-	[40]
Total Expenditures	<u>295,235</u>	<u>453,466</u>	<u>\$ 480,000</u>	<u>\$ 26,534</u>
Receipts Over [Under] Expenditures	24,765	127,083		
Unencumbered Cash, Beginning	<u>316,627</u>	<u>341,392</u>		
Unencumbered Cash, Ending	<u>\$ 341,392</u>	<u>\$ 468,475</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
At Risk (K-12) Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Reimbursements	\$ 11	\$ -	\$ -	\$ -
Federal aid	-	1,380,717	-	1,380,717
Transfers in	9,521,032	7,986,519	7,871,053	115,466
Miscellaneous	30,080	10,700	35,000	[24,300]
Total Receipts	<u>9,551,123</u>	<u>9,377,936</u>	<u>\$ 7,906,053</u>	<u>\$ 1,471,883</u>
Expenditures				
Instruction	7,696,306	7,667,100	\$ 8,299,900	\$ 632,800
Student support services	46,103	35,296	48,190	12,894
Instructional support services	75	3,054	100	[2,954]
General administration	14,659	197	-	[197]
School administration	1,091	1,875	16,207	14,332
Student transportation services	-	1,292	-	[1,292]
Total Expenditures	<u>7,758,234</u>	<u>7,708,814</u>	<u>\$ 8,364,397</u>	<u>\$ 655,583</u>
Receipts Over [Under] Expenditures	<u>1,792,889</u>	<u>1,669,122</u>		
Unencumbered Cash, Beginning (as originally stated)	4,739,190	6,532,079		
Prior period adjustment	-	[54,080]		
Unencumbered Cash, Beginning (as restated)	<u>4,739,190</u>	<u>6,477,999</u>		
Unencumbered Cash, Ending	<u>\$ 6,532,079</u>	<u>\$ 8,147,121</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Adult Basic Education Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Miscellaneous	-	-	\$ -	\$ -
Total Expenditures	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures Not Subject to Budget				
Transfers out	<u>19,939</u>	<u>-</u>		
Receipts Over [Under] Expenditures	[19,939]	-		
Unencumbered Cash, Beginning	<u>19,939</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Receipts and Expenditures - Actual and Budget
 Bilingual Education Fund
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 1,000,000	\$ 3,010,699	\$ 1,000,000	\$ 2,010,699
Total Receipts	<u>1,000,000</u>	<u>3,010,699</u>	<u>\$ 1,000,000</u>	<u>\$ 2,010,699</u>
Expenditures				
Instruction	1,735,661	2,189,680	\$ 2,377,949	\$ 188,269
Instructional support services	1,958	1,658	-	[1,658]
Student transportation services	49,402	49,905	55,000	5,095
Total Expenditures	<u>1,787,021</u>	<u>2,241,243</u>	<u>\$ 2,432,949</u>	<u>\$ 191,706</u>
Receipts Over [Under] Expenditures	[787,021]	769,456		
Unencumbered Cash, Beginning	<u>2,299,605</u>	<u>1,512,584</u>		
Unencumbered Cash, Ending	<u>\$ 1,512,584</u>	<u>\$ 2,282,040</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Receipts and Expenditures - Actual and Budget
 Virtual Education Fund
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 171,717	\$ 75,000	\$ -	\$ 75,000
Total Receipts	<u>171,717</u>	<u>75,000</u>	<u>\$ -</u>	<u>\$ 75,000</u>
Expenditures				
Instruction	<u>71,717</u>	<u>84,032</u>	<u>\$ 100,000</u>	<u>\$ 15,968</u>
Total Expenditures	<u>71,717</u>	<u>84,032</u>	<u>\$ 100,000</u>	<u>\$ 15,968</u>
Receipts Over [Under] Expenditures	100,000	[9,032]		
Unencumbered Cash, Beginning	<u>-</u>	<u>100,000</u>		
Unencumbered Cash, Ending	<u>\$ 100,000</u>	<u>\$ 90,968</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Capital Outlay Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and shared revenues:				
Ad valorem taxes	\$ 629,618	\$ 506,367	\$ 469,871	\$ 36,496
Delinquent tax	33,851	2,296	10,094	[7,798]
Investment income	599	619,469	2,000	617,469
User charges	-	-	50,000	[50,000]
Motor vehicle taxes	80,516	51,203	52,796	[1,593]
Flood control	2,343	2,281	-	2,281
State aid	443,357	356,577	364,887	[8,310]
Federal aid	6,517,507	3,648,942	9,544,183	[5,895,241]
Transfers in	3,500,000	-	-	-
Miscellaneous	45,130	57,118	-	57,118
Total Receipts	<u>11,252,921</u>	<u>5,244,253</u>	<u>\$ 10,493,831</u>	<u>\$ [5,249,578]</u>
Expenditures				
Instruction	109,050	98,945	\$ 323,550	\$ 224,605
General administration	-	43,852	-	[43,852]
Other support services - business and administration	-	29,371	-	[29,371]
Operations and maintenance	4,296,617	2,298,994	6,851,000	4,552,006
Transportation	127,952	71,117	66,000	[5,117]
Architectural and engineering services	264,592	267,876	-	[267,876]
Capital outlay	5,060,095	565,217	5,923,000	5,357,783
Transfers out	-	13,608	-	[13,608]
Total Expenditures	<u>9,858,306</u>	<u>3,388,980</u>	<u>\$ 13,163,550</u>	<u>\$ 9,774,570</u>
Receipts Over [Under] Expenditures	1,394,615	1,855,273		
Unencumbered Cash, Beginning	7,332,797	9,612,214		
Prior Year Cancelled Encumbrances	<u>884,802</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 9,612,214</u>	<u>\$ 11,467,487</u>		

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Receipts and Expenditures - Actual and Budget
 Driver Training Fund
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 12,032	\$ 10,240	\$ 15,400	\$ [5,160]
Charges for services	6,600	11,100	20,350	[9,250]
Transfers in	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>25,632</u>	<u>21,340</u>	<u>\$ 35,750</u>	<u>\$ [14,410]</u>
Expenditures				
Instruction	<u>27,716</u>	<u>22,112</u>	<u>\$ 40,000</u>	<u>\$ 17,888</u>
Total Expenditures	<u>27,716</u>	<u>22,112</u>	<u>\$ 40,000</u>	<u>\$ 17,888</u>
Receipts Over [Under] Expenditures	[2,084]	[772]		
Unencumbered Cash, Beginning	<u>28,626</u>	<u>26,542</u>		
Unencumbered Cash, Ending	<u>\$ 26,542</u>	<u>\$ 25,770</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Receipts and Expenditures - Actual
 Contingency Reserve Fund *
 Regulatory Basis
 For the Year Ended June 30, 2018 and 2017

	For the Year Ended June 30,	
	<u>2018</u>	<u>2017</u>
Receipts		
Transfers in	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>
Expenditures		
Capital outlay	-	-
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>2,100,000</u>	<u>2,100,000</u>
Unencumbered Cash, Ending	<u>\$ 2,100,000</u>	<u>\$ 2,100,000</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Food Service Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 2,519,983	\$ 2,396,876	\$ 2,584,335	\$ [187,459]
State aid	34,362	33,985	32,680	1,305
Charges for services	760,836	726,768	801,805	[75,037]
Investment income	<u>1,151</u>	<u>1,861</u>	<u>1,500</u>	<u>361</u>
Total Receipts	<u>3,316,332</u>	<u>3,159,490</u>	<u>\$ 3,420,320</u>	<u>\$ [260,830]</u>
Expenditures				
Food service operation	3,467,151	3,168,007	\$ 3,813,580	\$ 645,573
Operations and maintenance	<u>209,560</u>	<u>101,140</u>	<u>242,849</u>	<u>141,709</u>
Total Expenditures	<u>3,676,711</u>	<u>3,269,147</u>	<u>\$ 4,056,429</u>	<u>\$ 787,282</u>
Receipts Over [Under] Expenditures	[360,379]	[109,657]		
Unencumbered Cash, Beginning	<u>996,488</u>	<u>636,109</u>		
Unencumbered Cash, Ending	<u>\$ 636,109</u>	<u>\$ 526,452</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Professional Development Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Reimbursements	\$ 7,047	\$ 2,350	\$ -	\$ 2,350
State aid	-	35,250	20,000	15,250
Transfers in	-	200,000	200,000	-
Total Receipts	<u>7,047</u>	<u>237,600</u>	<u>\$ 220,000</u>	<u>\$ 17,600</u>
Expenditures				
Instructional support services	162,792	219,741	\$ 390,300	\$ 170,559
General administration	-	851	-	[851]
Total Expenditures	<u>162,792</u>	<u>220,592</u>	<u>\$ 390,300</u>	<u>\$ 169,708</u>
Receipts Over [Under] Expenditures	[155,745]	17,008		
Unencumbered Cash, Beginning	<u>403,480</u>	<u>247,735</u>		
Unencumbered Cash, Ending	<u>\$ 247,735</u>	<u>\$ 264,743</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Parent Education Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 77,634	\$ 31,052	\$ 129,429	\$ [98,377]
State aid	-	135,333	-	135,333
Transfers in	-	75,000	15,000	60,000
Total Receipts	<u>77,634</u>	<u>241,385</u>	<u>\$ 144,429</u>	<u>\$ 96,956</u>
Expenditures				
Instruction	376	198	\$ -	\$ [198]
Student support services	191,672	222,341	223,100	759
Instructional support services	175	761	200	[561]
Total Expenditures	<u>192,223</u>	<u>223,300</u>	<u>\$ 223,300</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[114,589]	18,085		
Unencumbered Cash, Beginning	<u>225,512</u>	<u>110,923</u>		
Unencumbered Cash, Ending	<u>\$ 110,923</u>	<u>\$ 129,008</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Receipts and Expenditures - Actual and Budget
 Summer School Fund
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services	\$ -	\$ -	\$ -	\$ -
Total Receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Instruction	-	-	\$ -	\$ -
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures Not Subject to Budget				
Transfers out	-	525		
Receipts Over [Under] Expenditures	-	[525]		
Unencumbered Cash, Beginning	<u>525</u>	<u>525</u>		
Unencumbered Cash, Ending	<u>\$ 525</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Special Education Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 11,428,536	\$ 8,754,990	\$ 9,887,000	\$ [1,132,010]
Federal aid	2,274,836	2,441,785	2,740,330	[298,545]
Reimbursements	497,861	451,552	3,000	448,552
Miscellaneous	<u>60,258</u>	<u>47,181</u>	<u>55,000</u>	<u>[7,819]</u>
Total Receipts	<u>14,261,491</u>	<u>11,695,508</u>	<u>\$ 12,685,330</u>	<u>\$ [989,822]</u>
Expenditures				
Instruction	10,635,460	10,458,167	\$ 11,308,552	\$ 850,385
Student support services	2,752,397	2,598,337	2,906,137	307,800
Instructional support services	180,524	174,701	187,647	12,946
General administration	406,112	486,884	423,488	[63,396]
School administration	36,818	44,521	38,024	[6,497]
Operations and maintenance	-	-	2,000	2,000
Student transportation services	608,128	617,591	666,350	48,759
Other services	<u>10,079</u>	<u>1,985</u>	<u>-</u>	<u>[1,985]</u>
Total Expenditures	<u>14,629,518</u>	<u>14,382,186</u>	<u>\$ 15,532,198</u>	<u>\$ 1,150,012</u>
Receipts Over [Under] Expenditures	[368,027]	[2,686,678]		
Unencumbered Cash, Beginning	<u>4,740,579</u>	<u>4,372,552</u>		
Unencumbered Cash, Ending	<u>\$ 4,372,552</u>	<u>\$ 1,685,874</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
Career and Postsecondary Education Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ -	\$ -	\$ 76,912	\$ [76,912]
Reimbursements	112,481	115,974	114,200	1,774
Transfers in	<u>1,100,000</u>	<u>1,200,000</u>	<u>200,000</u>	<u>1,000,000</u>
Total Receipts	<u>1,212,481</u>	<u>1,315,974</u>	<u>\$ 391,112</u>	<u>\$ 924,862</u>
Expenditures				
Instruction	1,131,004	1,134,717	\$ 1,314,097	\$ 179,380
Instructional support services	1,731	1,659	45,000	43,341
Student transportation services	-	-	2,700	2,700
Total Expenditures	<u>1,132,735</u>	<u>1,136,376</u>	<u>\$ 1,361,797</u>	<u>\$ 225,421</u>
Receipts Over [Under] Expenditures	<u>79,746</u>	<u>179,598</u>		
Unencumbered Cash, Beginning (as originally stated)	1,102,884	1,182,630		
Prior period adjustment	-	<u>13,745</u>		
Unencumbered Cash, Beginning (as restated)	<u>1,102,884</u>	<u>1,196,375</u>		
Unencumbered Cash, Ending	<u>\$ 1,182,630</u>	<u>\$ 1,375,973</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual and Budget
KPERs Retirement Contribution Fund
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ -	\$ 6,579,791	\$ 7,020,250	\$ [440,459]
Transfers in	<u>4,558,456</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>4,558,456</u>	<u>6,579,791</u>	<u>\$ 7,020,250</u>	<u>\$ [440,459]</u>
Expenditures				
Instruction	3,129,835	4,471,800	\$ 4,773,048	\$ 301,248
Student support services	492,313	690,098	738,198	48,100
Instructional support services	276,243	450,808	478,210	27,402
General administration	72,479	101,426	109,012	7,586
School administration	322,283	470,182	503,790	33,608
Other support services	166,840	244,172	255,029	10,857
Operations and maintenance	5,014	8,970	10,277	1,307
Student transportation services	3,647	7,061	7,627	566
Food service	<u>89,802</u>	<u>135,274</u>	<u>145,059</u>	<u>9,785</u>
Total Expenditures	<u>4,558,456</u>	<u>6,579,791</u>	<u>\$ 7,020,250</u>	<u>\$ 440,459</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual
Textbook Rental Fund *
Regulatory Basis
For the Year Ended June 30, 2018 and 2017

	For the Year Ended June 30,	
	<u>2018</u>	<u>2017</u>
Receipts		
Charges for services	\$ 354,194	\$ 435,575
Transfers in	<u>1,078,650</u>	<u>820,863</u>
Total Receipts	<u>1,432,844</u>	<u>1,256,438</u>
Expenditures		
Instruction	<u>819,161</u>	<u>1,153,841</u>
Total Expenditures	<u>819,161</u>	<u>1,153,841</u>
Receipts Over [Under] Expenditures	613,683	102,597
Unencumbered Cash, Beginning	490,270	325,984
Prior Year Cancelled Encumbrances	<u>-</u>	<u>61,689</u>
Unencumbered Cash, Ending	<u>\$ 1,103,953</u>	<u>\$ 490,270</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual
Grants Fund
Regulatory Basis
For the Year Ended June 30, 2018

	Receipts				
	Federal Aid	Reimbursements and Other Grants	Investment Income	Transfers In	Total Receipts
Title I	\$ 2,285,062	\$ -	\$ -	\$ -	\$ 2,285,062
Section 373	1,063,387	-	-	13,608	1,076,995
Carl Perkins Grant	59,403	-	-	-	59,403
Homeless Grant	23,000	-	-	-	23,000
After School Grant	-	-	-	-	-
Title II-A Teacher Quality	492,640	-	-	-	492,640
Title III English Language Acquisition	49,636	-	-	-	49,636
Early Reading First	-	-	-	-	-
Boys/Girls Club	-	169,461	-	-	169,461
Smart Start Grant	-	459,603	-	-	459,603
KSU - Equity/Access - Teacher Quality	-	91,922	-	-	91,922
KSU - 21st Century STEM	-	-	-	-	-
Pre-K Grant	-	-	-	40	40
Title IV-A Safe and Drug Free	47,874	-	-	-	47,874
National Center for Parents as Teachers	-	-	-	-	-
Army Daycare Grant	-	2,405	-	-	2,405
AYPYN	-	248,000	-	-	248,000
Honor Challenge Grant	-	-	-	-	-
I9 SFA Grant	-	-	-	-	-
Spanish Grant	-	-	-	-	-
21st Century Grant	175,135	-	-	-	175,135
Counselors Grant	125,966	-	-	-	125,966
Leading Reading Grant	-	-	-	-	-
Braiding STEM	382,379	1,000	-	-	383,379
Achieving Excellence Through STEM	360,298	-	-	-	360,298
STEM AVID Grant	219,377	751	-	-	220,128
Heavily Impacted Aid	2,763,011	-	329,861	-	3,092,872
Totals	<u>\$ 8,047,168</u>	<u>\$ 973,142</u>	<u>\$ 329,861</u>	<u>\$ 13,648</u>	<u>\$ 9,363,819</u>

Total Budgeted Expenditures

Expenditures				Receipts	Unencumbered	Prior	Unencumbered	Unencumbered
Instruction	Support	Operations	Total	Over	Cash, Beginning	Period	Cash,	Cash,
	Services	and	Expenditures	[Under]	(as originally	Adjustment	Beginning	Ending
		Maintenance		Expenditures	stated)		(restated)	
\$1,732,123	\$ 568,398	\$ -	\$ 2,300,521	\$ [15,459]	\$ 13,209	\$ -	\$ 13,209	\$ [2,250]
918,808	-	168,452	1,087,260	[10,265]	10,265	-	10,265	-
28,840	40,636	-	69,476	[10,073]	10,104	[13,745]	[3,641]	[13,714]
-	21,950	-	21,950	1,050	[1,050]	-	[1,050]	-
-	-	-	-	-	[4,892]	-	[4,892]	[4,892]
150,000	338,319	-	488,319	4,321	-	-	-	4,321
49,634	-	-	49,634	2	[2]	-	[2]	-
2	-	-	2	[2]	[6]	-	[6]	[8]
167,476	102,416	-	269,892	[100,431]	180,260	-	180,260	79,829
61,936	432,568	-	494,504	[34,901]	[54,824]	-	[54,824]	[89,725]
91,922	-	-	91,922	-	[130]	-	[130]	[130]
2,363	10,251	-	12,614	[12,614]	-	-	-	[12,614]
-	-	-	-	40	[40]	-	[40]	-
11,055	49,818	-	60,873	[12,999]	-	-	-	[12,999]
123	-	-	123	[123]	123	-	123	-
2,405	-	-	2,405	-	700,399	-	700,399	700,399
107,145	124,094	-	231,239	16,761	272,630	-	272,630	289,391
-	-	-	-	-	[2,299]	-	[2,299]	[2,299]
-	-	-	-	-	3,012	-	3,012	3,012
-	-	-	-	-	[788]	-	[788]	[788]
138,036	18,131	-	156,167	18,968	[29,948]	-	[29,948]	[10,980]
-	-	-	-	125,966	[180,046]	54,080	[125,966]	-
-	-	-	-	-	2,003	-	2,003	2,003
250,532	7,129	-	257,661	125,718	[177,065]	-	[177,065]	[51,347]
46,746	184,472	-	231,218	129,080	[180,242]	-	[180,242]	[51,162]
121,980	75,860	-	197,840	22,288	[58,744]	-	[58,744]	[36,456]
-	-	-	-	3,092,872	40,350,951	-	40,350,951	43,443,823
<u>\$ 3,881,126</u>	<u>\$ 1,974,042</u>	<u>\$ 168,452</u>	<u>\$ 6,023,620</u>	<u>\$ 3,340,199</u>	<u>\$ 40,852,880</u>	<u>\$ 40,335</u>	<u>\$ 40,893,215</u>	<u>\$ 44,233,414</u>
			<u>\$ 8,055,455</u>					

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Receipts and Expenditures - Actual and Budget
 Bond and Interest Fund
 Regulatory Basis
 For the Year Ended June 30, 2018
 (With Comparative Actual for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Ad valorem taxes	\$ 586,783	\$ 853,073	\$ 773,561	\$ 79,512
Delinquent tax	-	4,110	8,552	[4,442]
Motor vehicle tax	114,378	100,381	90,615	9,766
Recreational vehicle tax	-	-	1,912	[1,912]
Investment income	-	4,463	-	4,463
State aid	<u>1,610,791</u>	<u>1,608,213</u>	<u>1,715,296</u>	<u>[107,083]</u>
Total Receipts	<u>2,311,952</u>	<u>2,570,240</u>	<u>\$ 2,589,936</u>	<u>\$ [19,696]</u>
Expenditures				
Interest and other charges	804,480	605,089	\$ 805,910	\$ 200,821
Principal	<u>1,530,000</u>	<u>1,660,000</u>	<u>1,660,000</u>	<u>-</u>
Total Expenditures	<u>2,334,480</u>	<u>2,265,089</u>	<u>\$ 2,465,910</u>	<u>\$ 200,821</u>
Receipts Over [Under] Expenditures	[22,528]	305,151		
Unencumbered Cash, Beginning	<u>1,734,092</u>	<u>1,711,564</u>		
Unencumbered Cash, Ending	<u>\$ 1,711,564</u>	<u>\$ 2,016,715</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Receipts and Expenditures - Actual
Construction/Bond Refinance Fund *
Regulatory Basis
For the Year Ended June 30, 2018 and 2017

	For the Year Ended June 30,	
	<u>2018</u>	<u>2017</u>
Receipts		
Bond proceeds	\$ 109,923,418	\$ -
Investment income	<u>849,380</u>	<u>-</u>
Total Receipts	<u>110,772,798</u>	<u>-</u>
Expenditures		
Capital outlay	312,987	1,500
Bond issuance costs	<u>1,014,046</u>	<u>-</u>
Total Expenditures	<u>1,327,033</u>	<u>1,500</u>
Receipts Over [Under] Expenditures	109,445,765	[1,500]
Unencumbered Cash, Beginning	<u>22,793</u>	<u>24,293</u>
Unencumbered Cash, Ending	<u>\$ 109,468,558</u>	<u>\$ 22,793</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 475
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
ELEMENTARY SCHOOLS				
Eisenhower Elementary				
Student council	\$ 911	\$ -	\$ 62	\$ 849
Pictures	<u>2,866</u>	<u>671</u>	<u>2,607</u>	<u>930</u>
Total Eisenhower Elementary	<u>3,777</u>	<u>671</u>	<u>2,669</u>	<u>1,779</u>
Franklin Elementary				
Fifth grade class	4,095	1,854	1,909	4,040
Pictures	293	546	454	385
Student council	<u>842</u>	<u>1,214</u>	<u>847</u>	<u>1,209</u>
Total Franklin Elementary	<u>5,230</u>	<u>3,614</u>	<u>3,210</u>	<u>5,634</u>
Fort Riley Elementary				
Grants	3,036	505	532	3,009
Pencils	836	488	465	859
Pictures	1,280	227	451	1,056
Student council	<u>2,230</u>	<u>3,446</u>	<u>3,306</u>	<u>2,370</u>
Total Fort Riley Elementary	<u>7,382</u>	<u>4,666</u>	<u>4,754</u>	<u>7,294</u>
Grandview Elementary				
Field trips	619	854	423	1,050
Pencils	196	-	107	89
Pictures	804	29	-	833
Student council	1,405	881	519	1,767
Dew it for school	-	423	400	23
Character education	221	-	-	221
SFA reading	44	-	-	44
Fundraisers	<u>11,088</u>	<u>3,669</u>	<u>3,314</u>	<u>11,443</u>
Total Grandview Elementary	<u>14,377</u>	<u>5,856</u>	<u>4,763</u>	<u>15,470</u>
Jefferson Elementary				
Stuco	854	243	758	339
Pencils	<u>158</u>	<u>292</u>	<u>348</u>	<u>102</u>
Total Jefferson Elementary	<u>1,012</u>	<u>535</u>	<u>1,106</u>	<u>441</u>
Lincoln Elementary				
Pencils	2,041	354	566	1,829
Pictures	4,272	1,749	1,158	4,863
Technology	359	-	165	194
Lion's care club	332	-	70	262
Bramlage	1,003	-	81	922
Monument	471	-	-	471
Student representatives	<u>1,071</u>	<u>1,116</u>	<u>1,054</u>	<u>1,133</u>
Total Lincoln Elementary	<u>9,549</u>	<u>3,219</u>	<u>3,094</u>	<u>9,674</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

<u>FUND</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
ELEMENTARY SCHOOLS				
Milford Elementary				
Student council	\$ 371	\$ 1,051	\$ 1,140	\$ 282
Pictures	109	365	195	279
STEM Club	453	2,557	2,064	946
Pencil	41	-	20	21
Total Milford Elementary	<u>974</u>	<u>3,973</u>	<u>3,419</u>	<u>1,528</u>
Morris Hill Elementary				
Field trip	625	141	10	756
Pencils	268	-	268	-
PDS - Maxwell interns	517	-	517	-
Spirit/Aluminum cans	3,241	1,485	1,130	3,596
Teachers	395	5,244	4,429	1,210
Total Morris Hill Elementary	<u>5,046</u>	<u>6,870</u>	<u>6,354</u>	<u>5,562</u>
Seitz Elementary				
Pencils	47	-	-	47
Pictures	1,014	287	405	896
Total Seitz Elementary	<u>1,061</u>	<u>287</u>	<u>405</u>	<u>943</u>
Sheridan Elementary				
Fifth grade	1,273	7,452	7,006	1,719
Field trips	31	436	449	18
Fundraiser	424	1,107	1,194	337
Pencils	395	-	296	99
Pictures	402	82	205	279
Student council	475	190	230	435
Third grade	36	-	-	36
Fourth grade	391	363	364	390
Technology	401	-	200	201
Dew it for school	358	291	589	60
Total Sheridan Elementary	<u>4,186</u>	<u>9,921</u>	<u>10,533</u>	<u>3,574</u>
Spring Valley Elementary				
Booster club	790	8,577	4,389	4,978
Pencils	209	-	75	134
Pictures	381	-	-	381
Student council	5,228	10,089	9,258	6,059
Total Spring Valley Elementary	<u>6,608</u>	<u>18,666</u>	<u>13,722</u>	<u>11,552</u>
Ware Elementary				
Dew it	3,656	653	996	3,313
Pencils	192	42	3	231
Pictures	-	1,210	134	1,076
Student council	1,885	3,300	2,637	2,548
NAP Foundation donation	6,027	-	-	6,027
Technology	6,618	-	422	6,196
Total Ware Elementary	<u>18,378</u>	<u>5,205</u>	<u>4,192</u>	<u>19,391</u>

UNIFIED SCHOOL DISTRICT NO. 475
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

<u>FUND</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
ELEMENTARY SCHOOLS				
Washington Elementary				
Pictures	\$ 710	\$ -	\$ -	\$ 710
Pencils	84	-	-	84
Activity	1,127	3,428	3,529	1,026
Teachers	1,268	274	954	588
Candy	58	-	-	58
Total Washington Elementary	<u>3,247</u>	<u>3,702</u>	<u>4,483</u>	<u>2,466</u>
Westwood Elementary				
Pencils	351	90	151	290
Pictures	867	114	286	695
Westwood winner	3,035	916	228	3,723
Total Westwood Elementary	<u>4,253</u>	<u>1,120</u>	<u>665</u>	<u>4,708</u>
Early Childhood Family Network				
General	2,325	4,018	1,929	4,414
Total Early Childhood Family Network	<u>2,325</u>	<u>4,018</u>	<u>1,929</u>	<u>4,414</u>
TOTAL ELEMENTARY SCHOOL ACTIVITY FUNDS	<u>87,405</u>	<u>72,323</u>	<u>65,298</u>	<u>94,430</u>
MIDDLE SCHOOL FUNDS				
Junction City Middle School				
Team 1	2	-	-	2
Team 2	342	-	-	342
Team 3	11	-	11	-
Team 5	115	-	-	115
Team 6	203	-	-	203
Team 7	296	-	62	234
Team 8	413	-	-	413
Team 9	105	-	33	72
Team 10	1,135	-	-	1,135
Avid	350	476	824	2
H.O.P.E.N.	1,626	464	207	1,883
Incentives	36,605	33,058	51,213	18,450
Pictures	-	138	138	-
Kayettes	920	416	1,085	251
National Jr. Honor Society	719	16,140	1,459	15,400
S.A.D.D.	500	-	168	332
Scholar's Bowl	411	346	318	439
Senate	1,585	1,003	1,289	1,299
Social	4,153	3,057	2,968	4,242
Student activity	194	1,291	1,456	29
Yearbook	1,271	2,006	3,099	178
Total Junction City Middle School	<u>50,956</u>	<u>58,395</u>	<u>64,330</u>	<u>45,021</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

<u>FUND</u>	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash <u>Balance</u>
MIDDLE SCHOOL FUNDS				
Fort Riley Middle School				
Book club	\$ 49	\$ 19	\$ 5	\$ 63
Keys	746	1,737	1,784	699
Memory book	768	2,840	1,773	1,835
National Jr. Honor Society	502	916	929	489
S.A.D.D.	472	900	484	888
Scholar's bowl	321	-	296	25
Student senate	477	1,434	1,573	338
Total Fort Riley Middle School	<u>3,335</u>	<u>7,846</u>	<u>6,844</u>	<u>4,337</u>
TOTAL MIDDLE SCHOOL ACTIVITY FUNDS	<u>54,291</u>	<u>66,241</u>	<u>71,174</u>	<u>49,358</u>

UNIFIED SCHOOL DISTRICT NO. 475
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
HIGH SCHOOL FUNDS				
Junction City High School				
Blue Jay pride	\$ 58	\$ 333	\$ 331	\$ 60
Books/agendas	20	3,125	2,334	811
Cheerleading activities	140	10,390	9,846	684
Senior class	2,475	2,335	2,974	1,836
Junior class	4,183	18,630	14,312	8,501
Sophomore class	4,081	3,931	4,103	3,909
Freshman class	-	10,347	10,347	-
Club 121	1,344	1,073	1,066	1,351
Dance Team	1,662	14,353	13,913	2,102
FBLA	1,290	9,325	8,416	2,199
Freshman success academy	4,702	3,702	4,578	3,826
German club	6,155	1,478	1,607	6,026
Keys	3,071	1,557	185	4,443
Key club	2,375	25	1,544	856
Komomantyns	714	241	3	952
Newspaper	-	55,016	55,016	-
National Honor Society	1,975	2,905	3,425	1,455
J.R.O.T.C.	1,417	18,146	15,442	4,121
S.A.D.D.	566	-	-	566
Scholars' bowl	4,628	1,309	521	5,416
Sound production	24	-	-	24
Spanish club	1,930	282	568	1,644
Student council	3,379	22,215	21,451	4,143
Summer school	64	24,111	24,130	45
TSA	70	-	-	70
Ultimate blue	3,148	-	-	3,148
VICA	507	182	180	509
Visual aids	9,727	13,158	7,911	14,974
Year book	261	12,580	12,743	98
Total Junction City High School	<u>59,966</u>	<u>230,749</u>	<u>216,946</u>	<u>73,769</u>
Larry Dixon Center for Innovative Studies				
Dew it	231	88	279	40
Student Activities	-	316	161	155
Miscellaneous	333	151	368	116
Total Larry Dixon Center for Innovative Studies	<u>564</u>	<u>555</u>	<u>808</u>	<u>311</u>
TOTAL HIGH SCHOOL ACTIVITY FUNDS	<u>60,530</u>	<u>231,304</u>	<u>217,754</u>	<u>74,080</u>
TOTAL AGENCY FUNDS	<u>\$ 202,226</u>	<u>\$ 369,868</u>	<u>\$ 354,226</u>	<u>\$ 217,868</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
 District Activity Funds
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2018

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Junction City High School							
Athletics Gate Receipts	\$ 451	\$ -	\$ 176,264	\$ 175,810	\$ 905	\$ -	\$ 905
Athletic Booster Club	19	-	-	19	-	-	-
Band	11,741	-	30,384	23,124	19,001	-	19,001
Debate	1,512	-	7,251	7,859	904	-	904
Forensic	3,370	-	5,235	5,206	3,399	-	3,399
Drama	871	-	5,885	4,366	2,390	-	2,390
Orchestra	3,918	-	6,431	5,905	4,444	-	4,444
Vocal Music	25,329	-	61,557	75,047	11,839	-	11,839
Pepsi Contribution	5,645	-	3,896	5,737	3,804	-	3,804
Scholarships	110	-	-	-	110	-	110
Junction City Middle School							
Athletics Gate Receipts	901	-	59,468	57,257	3,112	-	3,112
Band	64	-	1,246	1,276	34	-	34
Vocal Music	-	-	2,781	2,716	65	-	65
Orchestra	25	-	-	-	25	-	25
Fort Riley Middle School							
Athletics	3,268	-	75,428	76,217	2,479	-	2,479
Total District Activity Funds	\$ 57,224	\$ -	\$ 435,826	\$ 440,539	\$ 52,511	\$ -	\$ 52,511

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Restated Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
<u>U.S. Department of Education</u>					
Direct U.S. Department of Education					
Impact Aid (P.L. 81-874)	84.041	\$ 40,309,579	\$ 17,565,380	\$ 14,528,798	\$ 43,346,161
Counselor Grant	84.215E	[180,046]	125,966	[54,080]	-
Total Direct U.S. Department of Education		<u>40,129,533</u>	<u>17,691,346</u>	<u>14,474,718</u>	<u>43,346,161</u>
Passed Through State Department of Education:					
Special Education (IDEA) Cluster:					
Title VI - Special Education	84.027	-	1,602,112	1,602,112	-
Special Education - Preschool Grants	84.173	-	60,287	60,287	-
Subtotal Special Education (IDEA) Cluster		-	<u>1,662,399</u>	<u>1,662,399</u>	-
Title I	84.010	13,209	2,285,062	2,300,520	[2,249]
Carl Perkins	84.048	[3,641]	59,403	69,477	[13,715]
Homeless Children and Youth	84.196	[1,050]	23,000	21,950	-
Title III English Language Acquisition	84.365	[2]	49,636	49,634	-
Title II-A Teacher Quality	84.367	-	492,640	488,319	4,321
ESSA Academic Enrichment	84.424	-	47,874	60,873	[12,999]
Title IV 21st Century Community Learning Center	84.287	[29,948]	175,135	156,167	[10,980]
Total Passed Through State Department of Education		<u>[21,432]</u>	<u>4,795,149</u>	<u>4,809,339</u>	<u>[35,622]</u>
Passed Through State Department of Health and Environment:					
Infant Toddler	84.181	-	107,791	107,791	-
Total Department of Education		<u>40,108,101</u>	<u>22,594,286</u>	<u>19,391,848</u>	<u>43,310,539</u>
<u>U.S. Department of Defense</u>					
Direct Programs:					
Section 386	12.558	10,265	1,063,387	1,073,652	-
Honor Challenge	12.404	[2,299]	-	-	[2,299]
Army Daycare	12.U01	700,399	-	-	700,399
Promoting K-12 Student Achievement at Military-Connected Schools	12.556	[237,769]	579,675	427,522	[85,616]
Braiding STEM	12.557	[177,065]	382,379	256,661	[51,347]
Total Department of Defense		<u>293,531</u>	<u>2,025,441</u>	<u>1,757,835</u>	<u>561,137</u>
<u>U.S. Department of Agriculture</u>					
Passed Through State Department of Education:					
Child Nutrition Cluster:					
Breakfast	10.553	-	494,320	494,320	-
National School Lunch Program	10.555	-	1,835,879	1,835,879	-
Summer Food	10.559	-	45,972	45,972	-
Subtotal Child Nutrition Cluster		-	<u>2,376,171</u>	<u>2,376,171</u>	-
Meal Costs	10.558	-	16,330	16,330	-
Other	10.560	-	47,724	47,724	-
Team Nutrition	10.574	-	4,375	3,633	742
Total Department of Agriculture		-	<u>2,444,600</u>	<u>2,443,858</u>	<u>742</u>
<u>U.S. Department of Health and Human Services</u>					
Passed Through State Department of Education					
TANF Cluster:					
Temporary Assistance for Needy Families	93.558	-	211,460	211,460	-
Youth Risk Behavior Survey	93.079	-	595	595	-
Subtotal TANF Cluster		-	<u>212,055</u>	<u>212,055</u>	-
Total Department of Health and Human Services		-	<u>212,055</u>	<u>212,055</u>	-
Total		<u>\$ 40,401,632</u>	<u>\$ 27,276,382</u>	<u>\$ 23,805,596</u>	<u>\$ 43,872,418</u>

The accompanying notes are an integral part of this schedule.

UNIFIED SCHOOL DISTRICT NO. 475
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2018

1. Organization

Unified School District No. 475, Junction City, Kansas, (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2018.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2018.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the schedule of expenditures of federal awards.

UNIFIED SCHOOL DISTRICT NO. 475
 Schedule of Findings and Questioned Costs
 For the Year Ended June 30, 2018

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	<u>Unmodified (Regulatory Basis)</u> <u>Adverse (GAAP)</u>
Internal control over financial reporting:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency (ies) identified that are not considered to be material weaknesses?	_____ Yes <u> X </u> None reported
Noncompliance material to financial statements noted?	_____ Yes <u> X </u> No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency (ies) identified that are not considered to be material weaknesses?	_____ Yes <u> X </u> None reported
Type of auditor's report issued on compliance for major programs:	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	<u> X </u> Yes _____ No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I
84.041	Impact Aid

Dollar threshold used to distinguish between type A and type B programs:	<u>\$750,000</u>
Auditee qualified as low-risk auditee?	_____ Yes <u> X </u> No

UNIFIED SCHOOL DISTRICT NO. 475
Schedule of Findings and Questioned Costs - Continued
For the Year Ended June 30, 2018

Section II - Financial Statement Findings

None Noted

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

2018-001 – Title I – CFDA No. 84.010 – Year Ended June 30, 2018

Conditions and Criteria:

In order to operate a Title I schoolwide program, a school must provide instruction by highly qualified professional staff (34 CFR section 200.28(b)).

Context:

In the year under audit, the District identified ten schools in the District's Local Consolidated Plan as receiving Title I funding under a Title I Schoolwide Program. The District used Title I funds to pay one professional staff member who did not meet the highly qualified professional staff requirements.

Effect:

The District used Title I funding to pay one staff member who was not eligible to be paid from Title I funds.

Cause:

This occurred because the District did not complete the necessary steps to verify that staff members being paid from Title I funds met the highly qualify professional staff requirements.

Auditor's Recommendation:

The District should verify each year that all professional staff members being paid from Title I funds meet the highly qualified professional staff requirements.

Views of Responsible Officials and Planned Corrective Actions:

The District agrees with the finding regarding highly qualified staff in Title I buildings. The District has removed the non-highly qualified employee from the Title I building. In the future, the District will provide a monthly report listing all Title I building certified employees and their status to the Title I Director for additional review.

Prior Year Findings

None Noted



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"**

Board of Education
Unified School District No. 475
Junction City, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of the Unified School District No. 475, (the District) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 5, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

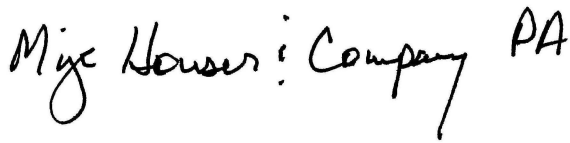
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

However, we noted certain other matters that we reported to management of the District in a separate letter dated November 5, 2018.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Mike Houser: Company PA". The signature is written in a cursive, slightly slanted style.

Certified Public Accountants

November 5, 2018
Lawrence, KS



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Education
Unified School District No. 475
Junction City, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of the Unified School District No. 475, (the District) with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2018. The District's major federal financial programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United State of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with Uniform Guidance and which is disclosed in the accompanying schedule of findings and questioned costs as item 2018-001. Our opinion on each major federal program is not modified with respect to this matter.

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

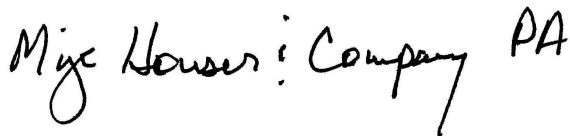
Report on Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Handwritten signature in black ink that reads "Mike Houser: Company PA". The signature is written in a cursive style.

Certified Public Accountants

November 5, 2018
Lawrence, KS